

$$=$$

If your answer is “no, it does not have constant returns, make sure to *circle* the parts of the the left- and right-hand sides that are *different*.

A) $Y = 10 + K^{1/2}L^{1/2}$ Does it have constant returns? _____ (yes or no)

B) $Y = K^{1/3}L^2$ Does it have constant returns? _____ (yes or no)