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Prerequisite: Economics 162 (grade of C or better), Calculus. Calculus will be used in the class.

Text: N. Gregory Mankiw, *Macroeconomics*, any recent edition (9th, 10th or 11th). Other readings posted on my website.

Description of course: causes of recessions and inflation, long-term economic growth.

Requirements:

Two midterm examinations).

Final exam (comprehensive).

Problem sets. Whether or not you get answers right on problem sets will not affect your course grade, but you must do *all* of the assigned problem sets and hand them in on time or I will reduce your course grade by one letter grade.

What happens if I miss an exam?

All exams are required. **If you miss an exam, you fail the course**, unless you have a valid excuse. Of course, a university-related activity such as a university team athletic competition, with the usual documentation, is a valid excuse. Any other excuse also requires documentation. For example, a funeral for a close family member must be documented by an obituary or service bulletin; a traffic accident must be documented by a copy of a police ticket; a car breakdown must be documented by a towing or repair bill; illness must be documented by proof of a visit to a medical practitioner; and so on.

I do not give make-up exams under any circumstances. If you must miss an exam due to a university-related activity, you must take the exam before you leave town. If you miss an exam for another reason with a valid excuse, your course grade will be based on your other exams and problem sets with no penalty.

Grading:

Final grades for the course will be 25% first midterm, 25% second midterm, 50% final except that your letter grade will be reduced by one letter if you fail to turn in all of the problem sets on time. I grade "on a curve." The final distribution of grades will match the average for all Economics 360 and 362 classes taught at Binghamton in recent years, which is:

13% D's and F's 29% C's 37% B's 21% A's

Disability-related Equal Access Accommodations – If you need accommodations to ensure your equitable access and participation in this course, you must notify me with an Academic Accommodation Authorization from Binghamton University's Services for Students with Disabilities (SSD) office in the first week of class or as soon as your accommodations are granted. Visit the SSD website (www.binghamton.edu/ssd) for more detailed information. The office is located in University Union, 119.

Extra time on examinations: If you qualify for extra time and want to use it on exams, tell me you will want extra time at least three days *before each exam* so that I can make the necessary arrangements with the Testing Center.