

Binghamton University (SUNY-Binghamton)

Fall 2021 Economics 450 Monetary Economics

Instructor: Christopher Hanes Library Tower 916 (9th floor)

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Prerequisites: Econ 162, 362, and 366 (or equivalent); Math 220 or 221, or both 224 and 225. Open only to juniors and seniors majoring in economics. **Calculus** will be used in the course.

Text: ECON 450 Course Pack

Requirements:

One short paper (5-6 pages of text). Points will be taken off for errors in grammar, diction or spelling.

Two midterm examinations. NO MAKE-UPS OR ALTERNATIVE EXAMINATION TIMES except for students who must be away for university-sponsored events (such as athletics).

Final exam (comprehensive).

Problem sets. Problem sets will not be graded, but you must do them *all* and hand them in on time or I will reduce your course grade by one letter grade.

Short quizzes in class, at random times, with no warning. Grades on the quizzes will count toward your final grade in the course. If you are absent from class you receive an "F" on the quiz. You may miss up to *two* quizzes without affecting your course grade.

Grading:

Final grades for the course will be 20% paper, 20% for each midterm, 40% final, except that your letter grade will be reduced by one letter if you fail to turn in all of the problem sets and half a letter (e.g. from A- to B+, or B to B-) if you miss more than two quizzes. (If you fail to turn in all of the problem sets and also miss more than two quizzes, your grade will be reduced by a letter and a half.) I grade "on a curve." The distribution of course grades will match the average for 400-level economics courses over the last year prior to Spring 2020, which is:

5% D's and F's 23% C's 47% B's 25% A's

Extra time on examinations: If you qualify, show me a letter from the disabilities office at the beginning of the course and, *before each exam*, tell me or email me that you want to use extra time on that exam. If you need accommodations to ensure your equitable access and participation in this course, you should notify me with an Academic Accommodation Authorization from Binghamton University's Services for Students with Disabilities (SSD) office as soon as you are aware of your need for such arrangements. Please visit the SSD website (www.binghamton.edu/ssd) for more detailed information.

Description of course: financial markets, interest rates and monetary policy.

Final exams and make-up final exams in Economics

The fall calendar includes several breaks and days off (Sept 4-8th Labor Day/Rosh Hashanah, Sept 16th Yom Kippur, Oct 14-17th Fall Break, and Nov 24-28th Thanksgiving Break). Please refer to the academic calendar for details (<https://www.binghamton.edu/academics/academic-calendar.html>). On October 12th Thursday classes will meet. December 10th is the last day of classes. Final exams will be given Dec 13-17th.

The date for the make up final exams in Economics will be determined after the final exam schedule is released. All officially scheduled final exams for Fall 2021 will be linked from the BU Brain. **YOU MUST CHECK FOR CONFLICTS.** If a conflict exists you may request a make-up exam from the instructor of ANY of the conflicting courses. The larger classes typically give make-ups rather than the smaller classes. If you request a make-up exam for an economics course, a google form to request the make-up exam will be available from Sara Grills or your instructor after the add/drop deadline – ask the instructor.

It is the student's responsibility to learn from the instructor if the request has been approved. Only students who are approved may take a make up final exam. Students who have not requested a make-up exam in an economics course by the advertised deadline will be required to resolve conflicting exams with the instructor in one of their other courses.

Make up exams are approved **ONLY** for the following conditions:

Conflicts with the OFFICIAL final exam schedule such as –
Two exams at the exact same time or more than two exams that begin within a 24 period.
DOCUMENTED personal illness or family emergency.

If you are experiencing undue personal or academic stress at any time during the semester or need to talk with someone about a personal problem or situation, I encourage you to seek support as soon as possible. I am available to talk with you about stresses related to your work in my class. Additionally, I can assist you in reaching out to any one of a wide range of campus resources, including:

- Dean of Students Office: 607-777-2804
- Decker Student Health Services Center: 607-777-2221
- University Police: On campus emergency, 911
- University Counseling Center: 607-777-2772
- Interpersonal Violence Prevention: 607-777-3062
- Harpur Advising: 607-777-6305
- Office of International Student & Scholar Services: 607-777-2510
- Ombudsman: Main campus 607-777-2388; University Downtown Center office 607-777-2388
- Services for Students with Disabilities: 607-777-2686 (Voice, TTY)

Students in this course are expected to observe the Student Academic Honesty Code and should make sure they become familiar with its provisions. Violations of the code, for example, cheating on exams, will be prosecuted as specified in the Code. All cases of plagiarism, cheating, multiple submission, and unauthorized collaboration are subject to penalty. Students must properly cite and attribute all sources used for papers and assignments. Students may not collaborate on exams or assignments, directly or through virtual consultation, unless the instructor gives specific permission to do so. Posting an exam, assignment, or answers to them on an online forum (before, during, or after the due date), in addition to consulting posted materials, constitutes a violation of the university's Honesty policy. Likewise, unauthorized use of live assistance websites, including seeking "expert" help for specific questions during an exam, can be construed as a violation of the honesty policy. All students should be familiar with the University's Student Academic Honesty Code.

Students in this course will demonstrate

1. Knowledge of major concepts, models, and issues (and their interrelationships) of at least one of the social sciences: anthropology, economics, geography, history, political science, or sociology.
2. An understanding of the methods used by social scientists to explore social phenomena, including, when appropriate to the discipline, observation, hypothesis development, measurement and data collection, experimentation, evaluation of evidence, and analysis by mathematics or other interpretive frameworks.