

Curriculum Vitae  
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Department of Economics  
State University of New York at Binghamton  
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**Education:**

Harvard University, Cambridge, Massachusetts. Ph.D. Economics, August 1990.

Yale University, New Haven, Connecticut. B.A. Magna Cum Laude, Economics, May 1984.

**Research and professional experience:**

Professor of Economics, State University of New York at Binghamton. September 2003 -

Associate Professor of Economics, University of Mississippi. September 1999 - August 2003.

Economist, Division of Monetary Affairs, Board of Governors of the Federal Reserve. September 1996 - August 1999.

Assistant Professor of Economics, University of Pennsylvania, Philadelphia, Pennsylvania. September 1990 - August 1996.

Research Associate, Federal Reserve Bank of Cleveland, 2016.

Consultant, World Bank Economic Development Institute. 1993, 1994.

**Refereed publications:**

"A New Daily Federal Funds Rate Series and History of the Federal Funds Market, 1928-1954" (with Sriya Anbil, Mark A. Carlson, and David C. Wheelock) Federal Reserve Bank of St. Louis Review forthcoming.

"Explaining Anomalous Wage Inflation in the 1930s U.S." Journal of Economic History 80 (December 2020).

"Quantitative Easing in the 1930s." Journal of Money, Credit and Banking 51 (August 2019).

"Explaining the Appearance of Open-mouth Operations in the 1990s U.S." North American Journal of Economics and Finance 48 (April 2019).

"Harvests and Financial Crises in Gold-Standard America" (with Paul Rhode). Journal of Economic History 73 (March 2013).

"The Rise and Fall of the Sliding Scale, or Why Wages are No Longer Indexed to Product Prices." Explorations in Economic History 47 (January 2010).

"Harvests and Business Cycles in the Nineteenth-Century U.S." (with Joseph Davis and Paul Rhode). Quarterly Journal of Economics 124 (November 2009).

"The Liquidity Trap and U.S. Interest Rates in the 1930s." Journal of Money, Credit and Banking 38 (February 2006).

"Wage Adjustment under Low Inflation: Evidence from U.S. History" (with John James, University of Virginia). American Economic Review 93 (September 2003).

"Nominal Wage Rigidity and Industry Characteristics in the Downturns of 1893, 1929 and 1981." American Economic Review 90 (December 2000).

"Degrees of Processing and Changes in the Cyclical Behavior of Prices in the United States, 1869-1990." Journal of Money, Credit and Banking 31 (February 1999).

"Changes in the Cyclical Behavior of Real Wage Rates, 1870-1990." Journal of Economic History 56 (December 1996).

"Turnover Cost and the Distribution of Slave Labor in Anglo-America." Journal of Economic History 56 (June 1996).

"Immigrants' Relative Rate of Wage Growth in the Late 19th Century." Explorations in Economic History 33 (January 1996).

"Consistent Output Series for the Antebellum and Postbellum Periods: Issues and Preliminary Results." With Charles Calomiris. Journal of Economic History 54 (June 1994).

"The Development of Nominal Wage Rigidity in the Late 19th Century." American Economic Review 83 (September 1993).

"Comparable Indices of Wholesale Prices and Manufacturing Wage Rates in the United States, 1865-1914." Research in Economic History 14 (1992).

**Other publications:**

"The Great Depression in the U.S." In Claude Diebolt and Michael Haupert, Handbook of Cliometrics, 2nd Edition. Springer, 2019.

"The 1920s American Real Estate Boom and the Downturn of the Great Depression: Evidence from City Cross-sections" (with Michael Brocker). In Price Fishback, Kenneth Snowden and Eugene White, eds., Housing and Mortgage Markets in Historical Perspective. NBER, 2014.

"Business Cycles." In Randall E. Parker and Robert M. Whaples, eds., Routledge Handbook of Modern Economic History. London: Routledge, 2013.

"Sliding scales (wages)," article in the New Palgrave Dictionary of Economics (2nd edition), forthcoming May 2008.

Introductory essay and co-editor, "Prices and Price Indexes," chapter in Historical Statistics of the United States. Cambridge University Press, 2006.

"Consistent Wholesale Price Series for the United States, 1860-1990." In Trevor J.O. Dick, ed., Business Cycles since 1820: New International Perspectives from Historical Evidence. Cheltenham, U.K.: Elgar, 1998.

"Historical Macroeconomics and American Macroeconomic History." With Charles Calomiris. In Kevin D. Hoover, ed. Macroeconometrics: Developments, Tensions and Prospects. Boston: Kluwer Press, 1995.

### **Teaching experience:**

Macroeconomics (undergraduate and graduate levels).

Money and banking (undergraduate).

Economic history (graduate level).

Economic development (graduate level).

Introductory economics (micro and macro).

### **Teaching awards:**

Daniel J. Hoffman Award for Excellence in Undergraduate Teaching, SUNY-Binghamton 2005.

Irving B. Kravis Memorial Undergraduate Teaching Award, University of Pennsylvania, 1995.

Irving B. Kravis Memorial Undergraduate Teaching Award, University of Pennsylvania, 1994.

### **Editorial and association service:**

Co-PI, Cliometrics Annual Conference.

Co-editor, Research in Economic History, 2010-

Trustee, Cliometric Society, 2011-2015.

Editorial board, Southern Economic Journal 2003- 2012.  
Editorial board, Journal of Economic History 2002 - 2006.  
Judge for Alan Nevins prize, Economic History Association, 2002.

**University service:**

Faculty Senate, 2016, 2018.  
Faculty Senate Executive Committee, 2016-2017.  
Director of Undergraduate Studies in Economics, SUNY-Binghamton, 2011-2013.  
Director of Graduate Studies in Economics, SUNY-Binghamton, 2004-2008.  
Instructor, Economics Department Teacher training seminar, 2008.  
Fraternity and Sorority Oversight Committee, SUNY-Binghamton, 2007-2011.  
University Personnel Committee, SUNY-Binghamton, 2006-2007.  
Graduate Council, SUNY-Binghamton 2004-2005.  
Co-chair, Columbia University Economic History Seminar, 1993-1994.  
Co-chair, University of Pennsylvania Economic History Workshop, 1992-1993.  
Freshman Advisor, University of Pennsylvania, 1991-1992, 1992-1993.